

Message Text

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16

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ISO-00 SP-03 AID-20 NSC-07 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 DODE-00 PA-04 USIA-15 PRS-01 DRC-01 SCI-06

FEA-02 AGR-20 INT-08 /207 W
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R 180230Z APR 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 1338

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY THE HAGUE

AMCONSUL HONG KONG

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS TOKYO 5081

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652:HN/A

TAGS: EFIN, JA

SUBJECT: JAPAN'S EXPORTS AND IMPORTS -- MAR -- PROVISIONAL

REF: TOKYO 4981

SUMMARY: FOLLOWING ARE CUSTOMARY DETAILS ON MONTHLY
TRADE PROMISED IN REFTEL. END SUMMARY.

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1. OIL SITUATION. (DETAILED IMPORT FIGURES GIVEN IN

PARA 6 BELOW.) FOLLOWING IS COMPARISON OF SEASONALLY ADJUSTED TRADE FIGURES IMF BASIS AS PUBLISHED (E.G. TOKYO A-249, APRIL 10, 1974, PAGE 1 OF ENCLOSURE LNO. 2) AND EMBASSY ESTIMATE EXCLUDING CRUDE OIL IMPORTS (AS EXPLAINED IN TOKYO 3566). MARCH DATA AS COMPARED TO REVISED FEBRUARY FIGURES SHOW TRADE BALANCE EXCLUDING OIL IMPORTS VIRTUALLY UNCHANGED FROM FEBRUARY.

IMPORTS & MIL

PUBLISHED LESS CRUDE OIL

1974 JAN	3,520	2,757
FEB	4,418	3,120
MAR	4,352	3,043

TRADE BALANCE \$ MIL

1974 JAN	91	854
FEB	-635	663
MAR	-666	643

2. PRELIMINARY CUSTOMS DATA FIGURES ARE PRESENTED AS USUAL IN DOLLARS. HOWEVER, RATE OF EXCHANGE USED FOR MAR 74 WAS YEN286.85 PER DOLLAR FOR EXPORTS AND YEN287.00 FOR IMPORTS. PRELIMINARY CUSTOMS DATA SHOW GLOBAL EXPORTS \$4,283 MIL (YEN1,228,646 MIL) UP 42.9 PERCENT AND IMPORTS \$5,294 MPL (YEN1,519,304 MIL) UP 90.3 PERCENT FROM YEAR AGO. TOTAL EXPORTS TO U.S. IN MIL DOLLARS 992.5, UP 25.8 PERCENT FROM MAR 73. IMPORTS FROM U.S. 1,082.7, UP 47.7 PERCENT.

3. BY SPECIAL CLASSIFICATION, GLOBAL IMPORTS OF AGRICULTURAL GOODS UP 56.6 PERCENT FROM MAR 73, CONSUMER NONDURABLES UP 183.2 PERCENT, DURABLES UP 15.3 PERCENT, INDUSTRIAL SUPPLIES UP 106.9 PERCENT, AND CAPITAL EQUIPMENT UP 52.6 PERCENT. IMPORTS OF IRON ORE AND STEEL SCRAP UP 13.4 PERCENT AND UP 44.9 PERCENT RESPECTIVELY; IMPORTS OF COAL AND CRUDE OIL UP 23.9 PERCENT AND UP 285.9 PERCENT RESPECTIVELY; IMPORTS OF SOYBEANS UP 54.1 PERCENT; IMPORTS OF LUMBER UP 41.3 PERCENT. GLOBAL EXPORTS OF MOTOR VEHICLES UP 51.6 PERCENT(PASSENGER CARS UP 54.7 PERCENT) AND MOTORCYCLES UP 71.0 PERCENT.

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4. CUSTOMS EXPORTS TO U.S.: TV'S UP 36.1 PERCENT FROM MAR 73, RADIOS DOWN 9.8 PERCENT, TAPE RECORDERS DOWN 17.6 PERCENT, OPTICAL INSTRUMENTS (INCLUDING CAMERAS) UP 23.6 PERCENT. IRON AND STEEL UP 15.9 PERCENT. SYNTHETIC TEXTILES DOWN 30.0 PERCENT, CLOTHING DOWN 20.9 PERCENT, CHEMICALS UP 45.5 PERCENT, COTTON FABRICS DOWN 3.1 PERCENT, FOODSTUFFS UP 162.2 PERCENT, FISH AND SHELLFISH UP 199.1 PERCENT. EXPORTS OF OFFICE EQUIPMENT

DOWN 29.1 PERCENT AND THOSE OF METAL PRODUCTS UP 39.0 PERCENT. MOTOR VEHICLES WERE UP 52.9 PERCENT, AND MOTORCYCLES UP 58.0 PERCENT.

5. CUSTOMS IMPORTS FROM U.S.: TOTAL FOODS UP 65.3 PERCENT FROM MAR 73, BEEF DOWN 13.3 PERCENT, FISH AND SHELLFISH UP 87.9 PERCENT, SOYBEANS UP 49.6 PERCENT, FEED CORN UP 25.9 PERCENT, SORGHUM UP 93.1 PERCENT, WHEAT UP 89.4 PERCENT, RAW COTTON UP 38.3 PERCENT. LUMBER WAS UP 8.7 PERCENT. OFFICE EQUIPMENT UP 13.5 PERCENT, AIRCRAFT UP 127.9 PERCENT, METAL MATERIALS WERE UP 5.7 PERCENT, WHILE CHEMICALS WERE UP 101.2 PERCENT AND NONFERROUS METALS UP 111.9 PERCENT.

6. CRUDE OIL IMPORTS IN MAR WERE 24.1 MIL KILOLITERS AMOUNTING TO \$1,592 MIL. THIS COMPARES WITH 22.3 MIL KILOLITERS AND \$1,388 MIL IN FEB, AND 23.7 MIL KILOLITERS AND \$413 MIL IN MAR 73.
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